

Incentives for Market-Rate Housing



The Genesee County Economic Development Center (GCEDC) offers financial incentives to grow our stock of quality housing.

Genesee County has a **recognized need for market-rate housing**. The Genesee County Housing Study (2018) identified a 20-year demand of **4,800 new single-family and rental units**.

With Housing Policy #1, the GCEDC supports development of **market-rate housing in cluster developments of at least 20 units** in Genesee County's brownfield and greenfield sites.

The Housing Study and Genesee County's accelerating food and beverage and advanced manufacturing industries identify a high demand for high-quality apartments.

These developments will serve a community linking our county's manufacturing hubs to the Buffalo-Rochester Tech Corridor.

Let's Get Building!

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Housing Policy #1 Requirements

- Market-Rate
- 20 or More Units

Housing Policy #1 Incentives

- 20-Year Payment in Lieu of Taxes
- Sales Tax Exemption on construction materials
- Mortgage Tax Exemption