



**GGLDC Board Meeting
Thursday, March 4, 2021
Location: Electronically
4:00 PM**

GGLDC MINUTES

Attendance

Board Members: D. Cunningham, S. Noble-Moag, C. Yunker, T. Bender, P. Zelif, M. Wiater, P. Battaglia, T. Felton
Staff: L. Casey, C. Suozzi, J. Krencik, S. Hyde, L. Farrell, M. Masse, P. Kennett
Guests: C. Klotzbach (GCEDC Board Member), A. Vanderhoof (GCEDC Board Member), M. Gray (GCEDC Board Member), R. Gaenzle (Harris Beach)
Absent: G. Torrey

1.0 Call to Order

D. Cunningham called the meeting to order at 5:22 p.m. via conference call / video conference.

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, this Meeting is being held electronically via conference call / video conference instead of a public meeting open for the public to attend in person.

2.0 Chairman's Report and Activities

2.1 Upcoming Meetings:

Next Scheduled Board Meeting: Thursday, March 25th at 4:00 p.m.
Audit & Finance Committee Meeting: Tuesday, March 25th at 3:00 p.m.
CANCELLED: Annual Meeting: Friday, March 5th at 12:00 p.m.

2.2 Agenda Additions/ Deletions/ Other Business –

D. Cunningham made a motion to remove agenda item 4.3 PSA Fancher #3 Resolution; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Yes
P. Zelif -	Yes		

The item was approved as presented.

2.3 Minutes: February 4, 2021

M. Wiater made a motion to approve the February 4, 2021 minutes as presented; the motion was seconded by T. Felton. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

3.0 Report of Management

3.1 Nothing at this time.

4.0 Audit & Finance Committee – D. Cunningham

4.1 Investment Report – The Investment Report summarizes the GGLDC’s bank balances, general ledger balances and interest income at 12/31/20. The report will be submitted into PARIS and posted on the website.

This was recommended for approval by the Committee.

T. Bender made a motion to approve the Investment Report as presented; the motion was seconded by P. Zeliff. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

4.2 Procurement Report– Public authorities are required to report all procurement transactions active during the reporting period that have an actual or estimated value of \$5,000 or more. This report will be submitted into the PARIS system and posted on the website.

This was recommended for approval by the Committee.

M. Wiater made a motion to approve the Procurement Report as presented; the motion was seconded by P. Battaglia. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Yes
P. Zeliff -	Yes		

The item was approved as presented.

4.3 PSA Fancher #3 Resolution – This agenda item was removed.

4.4 Pyramid Brokerage Extension to Exclusive Listing Agreement – MedTech Park - Pyramid Brokerage would like to enter into an extension to the exclusive agreement with the GGLDC to market, lease and sell property at the MedTech Park. The terms will remain the same, including 10% commission on the sale of property and 7% on any lease of property. The agreement will end on December 31, 2021.

This was recommended for approval by the Committee.

P. Battaglia made a motion to approve the extension to the Exclusive Listing Agreement with Pyramid Brokerage; the motion was seconded by T. Felton. Roll call resulted as follows:

T. Felton -	Yes	S. Noble-Moag -	Yes
D. Cunningham -	Yes	P. Battaglia -	Yes
T. Bender -	Yes	C. Yunker -	Yes
G. Torrey -	Absent	M. Wiater -	Yes
P. Zelif -	Yes		

The item was approved as presented.

5.0 Governance & Nominating Committee – S. Noble-Moag

5.1 Water Works Corp Board Appointments- S. Noble-Moag provided a brief overview of the Committee's discussion regarding potential Board Appointments. The Water and Sewer Works Corp Boards should be comprised of 4 GCEDC Board members, 1 Town of Alabama Representative and 1 or 2 Professional Representative(s).

The names will go forward to the full Board if these individuals confirm interest in filling a Board seat.

5.2 Sewer Works Corp Board Appointments- S. Noble-Moag provided a brief overview of the Committee's discussion regarding potential Board Appointments. The Water and Sewer Works Corp Boards should be comprised of 4 GCEDC Board members, 1 Town of Alabama Representative and 1 or 2 Professional Representative(s).

The names will go forward to the full Board if these individuals confirm interest in filling a Board seat.

6.0 Other Business

6.1 Nothing at this time.

7.0 Adjournment

As there was no further business, S. Noble-Moag made a motion to adjourn at 5:27 p.m., which was seconded by P. Battaglia and passed unanimously.