

**Genesee
County
Economic
Development
Center**

**Application for Financial
Assistance**

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Note: All of the above forms must be completed in their entirety to be considered an acceptable application.

Attachments

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RECEIVED

JAN 10 2020

OK # 4786
\$250.00

I. Applicant Information

Received
12/28/19
SJT

| | | |
|---|---------------------------------|-------------------|
| Company Name: Savarino Companies, LLC | | |
| Address: 500 Seneca Street, Suite 508 | | |
| City / Town: Buffalo | State: NY | Zip: 14204 |
| Phone No.: 716-332-5959 | Fax No.: 716-332-5968 | |
| Email Address: courtneyc@savarinocompanies.com | Fed. Id. No.: 90-0486055 | |

SIC Code (<https://www.osha.gov/pls/imis/sicsearch.html>): 333241, 722511, 541611, 561110

NAICS Code (<http://www.naics.com>): 2082, 7389

Contact Person: Courtney Cox, Development Manager

Principal Owners / Officers / Directors: (list owners with 15% or more in equity holdings with percentage of ownership)

Samuel J. Savarino President & Chief Executive Officer
Name & Title

Name & Title

Name & Title

Corporate Structure (attach schematic if Applicant is a subsidiary or otherwise affiliated with another entity)
Form of Entity: C Corp S Corp Partnership LLC
 LLP Sole Proprietorship Not for Profit

If a corporation, partnership, limited liability company/partnership or Not for Profit:

Date of establishment 3/17/2009, place of organization Buffalo, NY
and, if a foreign organization, is the Applicant authorized to do business in the State of New York?

| | | |
|---|------------------|-------------------|
| Applicant's Counsel: Cannon Heyman & Weiss LLP | | |
| Address: 726 Exchange Street, Suite 500 | | |
| City / Town: Buffalo | State: NY | Zip: 14210 |
| Phone No.: 716-856-1700 | Fax No.: | |

Effective February 4, 2016

II. Project Information

A) Detailed Description of Project (Including type, location and purpose of project):

Project Name: Ellicott Station. Project Type: The proposed mixed-use project involves (i) the remediation of an approximately 3.31 acre vacant and abandoned Industrial Brownfield site (aka the "Della Penna Brownfield Opportunity Area") in the downtown Batavia core, and (ii) the abatement and demolition of two dilapidated buildings, new construction of a 55-unit workforce housing apartment building, and the selective demolition and adaptive reuse of an existing building intended to be used as a restaurant/ brewery thereon. The Project is part of the City of Batavia's Downtown Revitalization Initiative ("DRI"). Project Location: 40-70 Ellicott Street (aka 40, 50, 56 Ellicott Street).

Is any of the information contained herein considered trade secrets? Yes No

Note: AGENCY will protect said trade secret information herein but reserves the right to disclose certain summary information from this application (i.e. total facility s/f, total capital investment, total job creation, top level wage information et. Al.) As a part of its project summary disclosure related to the AGENCY board's public vote required and resulting from said application.

B) Location of Project / Project Address: 40-70 Ellicott Street (aka 40, 50, 56 Ellicott Street) City of Batavia 14020
Address Town Zip

C) Current Assessed Value of Property \$ 107,200 Tax Map # 84.015-1-2.1
(not required if project is for equipment purchases only)

D) Square footage of existing building 11,282 S/F Square footage of new / renovated build 60,908 S/F
 Total Square Footage 72,190 S/F

| <u>Estimated Project Costs / Project Capital Investment</u> | |
|---|---|
| Building Cost | |
| \$ 16,409,005 | (new building construction cost or existing building expansion construction cost) |
| Land and Building | |
| \$ 60,000 | (purchase value of land and/or building including engineering, architect and blue print fees) |
| Production Equipment | |
| \$ | (\$ value of production equipment that is not sales taxable) |
| Other Equipment | |
| \$ | (\$ value of production equipment that is sales taxable, like furniture/fixtures, computers, lockers, etc.) |
| Other | |
| \$ 5,945,562 | describe: Soft Costs (\$3,418,419), Reserves (\$173,719), Developer Fee (\$2,353,424) |
| Total Capital Investment: | |
| \$ 22,414,567 | (sum all lines above) |

| <u>Estimated Public and Private Sources of Funds for Project Costs:</u> | |
|--|---|
| Grants: \$ Construction: 2,325,000 Permanent: 3,576,445 | Bonds: \$ 0 |
| GCEDC/GGLDC Loan Fund: \$ 0 | Bank Financing: \$ Construction: 12,102,706 Permanent: 2,400,000 |
| Other: \$ Construction: 1,938,787 Permanent: 286,648 | Equity: \$ Construction: 6,048,074 Permanent: 16,151,474 |
| Total of all sources of funds: \$ 22,414,567 | |
| Mortgage Amount on this Project: \$ 14,502,706 | |
| Total Amount Financed: \$ 18,079,151 ✓ | |
| Describe: 12,102,706 Construction Loan 2,400,000 Loan of Housing Trust Funds 3,576,445 Sponsor Loan (grant funds loaned to project by Savarino affiliate for tax purposes) | |
| Estimated % of costs financed from public sector (grants, bonds, and GCEDC/GGLDC loan fund divided by total of all sources of funds: 26.66% (Grants + Housing Trust Funds / Total Sources of Funds) | |

Effective February 4, 2016

A) Project Employment Information

****Note:** Please use full-time equivalents, approximately **Two** part-time is equivalent to **One** full-time. (Attach additional sheets as necessary)

E1) Current number of full time equivalent employees (prior to project): 0

E2) Estimate how many full time/ part-time jobs will be **retained** as a result of this Project over the next three years:

Full-Time (FT) N/A Part-Time (PT) N/A ** Total Full Time Equivalents (FTE) N/A

*Please note retained jobs should be based upon the most recent NYS MN-45 quarterly report, a copy of which should be attached to this application.

E3) What is the average estimated (annual) salary range of jobs to be retained N/A to N/A
(at current market rates)

| Job Title | Number of Jobs | Estimated salary/range | Hours per week |
|-----------|----------------|------------------------|----------------|
| | | | |
| | | | |
| | | | |

see email from Governor's Commission - March 2/28/2020

E4) Estimate how many full time/ part-time jobs will be **created** as a result of this Project over the next three years:

Full Time (FT) 10 Part-Time (PT) 10 ** Total Full Time Equivalents (FTE) 20

E5) What is the planned average hourly wage for the FTE jobs to be created \$ \$18 (estimated)

E6) What is the average estimated annual salary range of FTE jobs to be created \$ 24,500 to \$ 65,600

E7) What is the planned average annual benefits paid in \$\$ per FTE job to be created \$ unknown

E8) Is the Project Commercial in nature (Sales Tax Generating for Community)? YES or NO YES

E9) If yes, what is the estimated annual total Sales Tax to be generated from this project at full build-out?

\$ 459,452 (estimated sales tax from construction; annual estimated sales tax from operations unknown)

E10) If Any, expected commencement date for Project (month/year) Summer/Fall 2020

E11) Expected timeframe for Project to achieve completion (in months) 24

E12) Estimate of the number of residents of the Labor Market Area (as defined in N.Y. GML Sec. 859-a(4)(f)) to fill created jobs 100%

Estimated Construction Jobs: 164

Construction jobs are calculated using economic input-output models, such as RIMS II and IMPLAN, which use financial inputs and outputs to generate a final demand multiplier that is then used to determine job creation from spending. Generally speaking, these models produce estimates ranging from 10 and 15 jobs for every \$1 million in construction spend. Of course, job creation figures are influenced by many variables, including the project's region, the nature of the construction activities, and the types of structures being built, and so job creation estimates can vary significantly from project to project.

Mark Masse

From: Steve Hyde <shyde@gcedc.com> on behalf of Steve Hyde
Sent: Friday, February 28, 2020 1:23 PM
To: Courtney Cox
Cc: Samuel Savarino; Mark Masse; Steve Hyde
Subject: Re: Ellicott Station FTEs

Courtney; Thanks for this clarification to your GCEDC Financial assistance application filed with us in December 2019.

Best,
Steve Hyde
Sent from my iPhone

On Feb 28, 2020, at 11:54 AM, Courtney Cox <courtneyc@savarinocompanies.com> wrote:

Steve –

Projected FTEs for Ellicott Station should be:

- 10 Full-Time
- 20 Part-Time
- 20 FTEs

Courtney S. Cox, MSRED, CDT
Development Manager
<image001.png>
500 Seneca Street
Suite 508
Buffalo, New York 14204
<https://savarinocompanies.com/>
Office: (716) 332-5959
Office Direct: (716) 208-8114
Cell: (716) 213-3997

B) Representations by the Applicant

- | | |
|--|---|
| Is the company delinquent in the payment of any state or municipal property taxes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Is the company delinquent in the payment of any income tax obligation? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Is the company delinquent in the payment of any loans? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Is the company currently in default on any of its loans? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Are there currently any unsatisfied judgments against the company? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Are there currently any unsatisfied judgments against any of the company's principals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Has the company ever filed for bankruptcy? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Have any of the company's principals ever personally filed for bankruptcy, or in any way sought protection from creditors? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

If the answer to any of the questions above is "Yes," please provide additional comments in the space below and on additional pages if necessary.

Please initial each item where indicated

Job Listings - In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the AGENCY, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.

 Applicant's Initials

First Consideration for Employment - In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the AGENCY, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.

 Applicant's Initials

Annual Sales Tax Fillings - In accordance with Section 874(8) of the General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the AGENCY, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, an Annual Report of Sales and Use Tax Exemptions (Form ST-340) by the last day of February following applicable calendar year (with a copy to the AGENCY), describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.

 Applicant's Initials

Employment Reports - The Applicant understands and agrees that, if the Project receives any Financial Assistance from the AGENCY, the Applicant agrees to file, or cause to be filed, with the AGENCY, on quarterly basis, copies of form NYS-45-MN Quarterly Combined Withholding, Wage Reporting, and Unemployment Insurance Returns filed with the Department of Labor applicable to the project site.

 Applicant's Initials

AGENCY Reports - The Applicant understands and agrees that, if the Project receives any Financial Assistance from the AGENCY, the Applicant agrees to file, or cause to be filed with the AGENCY, a certified Annual Project Report (to be mailed to the Applicant) due by the last day of February following applicable calendar year, for a period of time not to exceed 4 years post financial assistance.

 Applicant's Initials

Effective February 4, 2016

Absence of Conflicts of Interest - The Applicant has received from the AGENCY a list of the members, officers, and employees of the AGENCY. No member, officers or employee of the AGENCY has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

 Applicant's Initials

Recapture Provision/Uniform Tax Exemption Policy ("UTEP") – Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. Recapture provisions would be invoked under Section 875(3) of the New York General Municipal Law if it is determined that: (i) the Company is not entitled to the Sales and Use Tax Exemption Benefits; (ii) the Sales and Use Tax Exemption Benefits are in excess of the amounts authorized by the Agency to be taken by the Company; (iii) the Sales and Use Tax Exemption Benefits are for property or services not authorized by the Agency as part of the Project; or (iv) the Sales and Use Tax Exemption Benefits are taken in cases where the Company fails to comply with a material term or condition to use property or services in the manner approved by the Agency in connection with the Project. The Applicant further represents and warrants that the information contained in this Application, including without limitation information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete. The Applicant further represents and warrants that the information contained in this Application, including without limitation information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete, to the best of the Applicant's knowledge. Applicant hereby further represents and warrants that it has reviewed the Agency's UTEP and understands and agrees that under such UTEP, the Agency has the right to recapture all or a portion of any financial assistance provided by the Agency to the Company, including, but not limited to, sales and mortgage tax exemptions and real property tax abatements upon the occurrence of certain events as set forth in the UTEP.

 Applicant's Initials

No Violation of Section 862(1) of the General Municipal Law – In accordance with Section 862(1) of the General Municipal Law, the applicant understands and agrees that the Project will not (a) result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state, or (b) result in the abandonment of one or more plant facilities of the Project occupant located within the state. If the Project will result in (a) or (b), the applicant agrees that the requested financial assistance is necessary to prevent the Project from relocating out of the state, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry.

 Applicant's Initials

Financial Assistance Necessary – The applicant represents that the project would not likely occur without the financial assistance provided by the AGENCY.

 Applicant's Initials

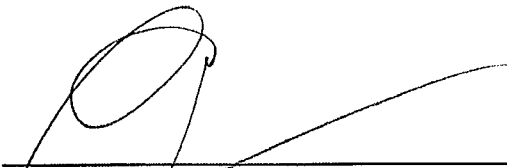
Compliance – The applicant receiving financial assistance is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.

 Applicant's Initials

C) Signatory Page

The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that:

- A) The AGENCY will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.
- B) Failure of the Applicant to file appropriate Sales Tax and Employment reports will result in the revocation of tax benefits and require repayment of benefits previously claimed.
- C) If the Applicant submits knowingly false or knowingly misleading information this may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of the AGENCY's involvement in the Project and may also lead to potential criminal penalties and/or civil liabilities for perjury.



(Applicant Signature)

Samuel J. Savarino
(Print Name)

President & Chief Executive Officer
Title

Savarino Companies
Company Name

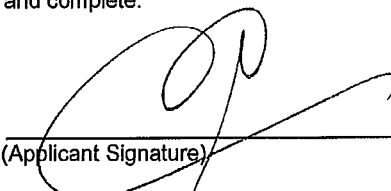
This Application should be submitted along with the items listed in Exhibit A to:

Genesee County Economic Development Center
99 MedTech Drive, Suite 106
Batavia, New York 14020
(Attn: President & Chief Executive Officer)

D) Hold Harmless Agreement

Applicant hereby releases Genesee County Economic Development Center and the members, officers, servants, agents and employees thereof (the "AGENCY") from, agrees that the AGENCY shall not be liable for and agrees to indemnify, defend and hold the AGENCY harmless from and against any and all liability arising from or expense incurred by (A) the AGENCY's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the AGENCY, (B) the AGENCY's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the AGENCY with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the AGENCY or the Applicant are unable to reach final agreement with the respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the AGENCY, its agents or assigns, all costs incurred by the AGENCY in the processing of the Application, including attorneys' fees, if any.

Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the agreements to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this Application, including without limitation information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.



(Applicant Signature)

Samuel J. Savarino

(Print Name)

President & Chief Executive Officer

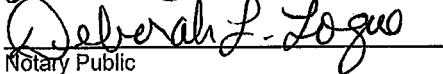
Title

Savarino Companies

Company Name

Sworn to before me this

20th day of December, 2019



Notary Public

DEBORAH L. LOGUE
NOTARY PUBLIC, STATE OF NEW YORK
QUALIFIED IN ERIE COUNTY
My Commission Expires January 11, 2023
Notary #01L06018451

EXHIBIT A

Effective February 4, 2016

INSURANCE COVERAGE

1. Requirements. The Company shall maintain or cause to be maintained insurance against such risks and for such amounts as are customarily insured against by businesses of like size and type paying, as the same become due and payable, all premiums in respect thereto, including, but not necessarily limited to:

(a) (i) Insurance against loss or damage by fire, lightning and other casualties, with a uniform standard extended coverage endorsement, such insurance to be in an amount not less than the full replacement value of the Project, exclusive of excavations and foundations, as determined by a recognized appraiser or insurer selected by the Company or (ii) as an alternative to the above requirements (including the requirement of periodic appraisal), the Company may insure the Project under a blanket insurance policy or policies covering not only the Project but other properties as well.

(b) Workers' compensation insurance, disability benefits insurance, and each other form of insurance which the Agency or the Company is required by law to provide, covering loss resulting from injury, sickness, disability or death of employees of the Company who are located at or assigned to the Project.

(c) Insurance against loss or losses from liabilities imposed by law or assumed in any written contract and arising from personal injury and death or damage to the property of others caused by any accident or occurrence, with limits of not less than \$1,000,000 per accident or occurrence on account of personal injury, including death resulting there from, and \$1,000,000 per accident or occurrence on account of damage to the property of others, excluding liability imposed upon the Company by any applicable workers' compensation law; and a blanket excess liability policy in the amount not less than \$3,000,000, protecting the Company against any loss or liability or damage for personal injury or property damage.

2. Additional Provisions Respecting Insurance. (a) **All insurance required shall name the Agency as a named insured and all other insurance required by Section 4 hereof shall name the Agency as an additional insured.** All insurance shall be procured and maintained in financially sound and generally recognized responsible insurance companies selected by the Company and authorized to write such insurance in the State. Such insurance may be written with deductible amounts comparable to those on similar policies carried by other companies engaged in businesses similar in size, character and other respects to those in which the Company is engaged. All policies evidencing such insurance shall provide for (i) payment of the losses of the Company and the Agency as their respective interest may appear, and (ii) at least thirty (30) days' prior written notice of the cancellation thereof to the Company and the Agency.

(b) All such policies of insurance, or a certificate or certificates of the insurers that such insurance is in force and effect, shall be deposited with the Agency on the date hereof. Prior to expiration of any such policy, the Company shall furnish the Agency evidence that the policy has been renewed or replaced or is no longer required by this Agent Agreement.

Exhibit B

To be completed / calculated by AGENCY

Type of Project: Attraction Expansion Retention
 Infrastructure Workforce
Offerings: SLB Bond Grant Consulting

Estimated Financial Assistance to be provided via AGENCY participation – subject to AGENCY Board Approval

- *1) Estimated Sales Tax Exemption (8%)
- 2) Estimated Mortgage Tax Exemption (1%)
- 3) Estimated Property Tax Abatement
- 4) Estimated Total Tax Savings (1+2+3):
- 5) Estimated Tax-Exempt Interest Cost Savings (via Tax-Exempt Bond)
- 6) Grant / EP² PILOT Increment Financing
Type or name of grant (_____)
- 7) Estimated total Company Savings (4+5+6):
- 8) Benefited Project Amount
(the capital investment directly related to the benefits received)
- 9) Bond Amount
- 10) Mortgage Amount (Construction + Perm)
- 11) GCEDC/GGLDC Revolving Loan Fund
- 12) Loan Secured See page 4
Source of loan (_____)
- 13) Total Amount Financed / Loan Funds Secured (Perm only)

** 12/20/19 ** 6/4/20*
~~\$ 710,512~~ → ~~850,000~~
\$ 180,792 *** 5% requested increase of \$59,488 to \$120,304*
\$ 2,105,942 *see Final Res dated 6/4/20*
\$ 3,077,246 *Resort 6/20/20*
\$ 529,492 *see GCEDC Station*
\$ 3,606,738 *PILOT-PIF Model 95 of 12.20.19 5.28.20*
Total Capex \$ 22,414,567
\$ NA
\$ 18,079,151
\$ 18,079,151 *same as #12*
\$ 2,686,648 *(Sum of lines 9-12)*

Proposed PILOT structure:

* Estimated Value of Goods and Services to be exempt from sales and use tax as a result of the Agency's involvement in the Project. PLEASE NOTE: These amounts will be verified and there is a potential for a recapture of sales tax exemptions (see "Recapture Provision" on page 7).

~~\$ 9,881,403~~ (to be used on the NYS ST-60)
*** \$ 10,624,995 (see above notes)*

Fees to be Paid by the Applicant:

Effective February 4, 2016

GCEDC Board of Directors Meeting

Steve Hyde, President and CEO

Board Meeting Report

June 4, 2020

3.3 Ellicott Station/Savarino Companies LLC – Revised final resolution ****Vote** – S. Hyde

As Savarino Co's are performing more detailed planning and tightening up final budgets as they look towards a possible project initiation/groundbreaking in 2020, we have received a request for minor adjustments to the IDA incentives package and final resolution which require GCEDC board approval. The changes requested include:

1. Technical clean up of some clerical errors noted in the final resolution dated and acted upon by the GCEDC Board on March 5, 2020. These cleanup items add clarity to this revised final resolution and do not change the project or benefits acted upon on March 5, 2020.
2. Given more detailed budget analysis related to project construction costs, Savarino Cos is requesting an increase to the Sales Tax Exemption for the project from \$790,512 to a figure not to exceed \$850,000. This is an increase of \$59,488 which is a 1.6% increase to the total value of the IDA incentives package approved on March 5, 2020.

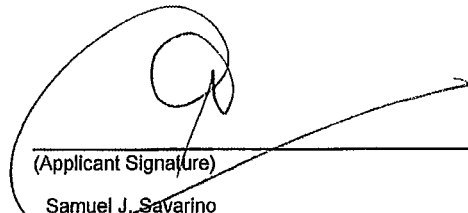
The action today is to vote on the requested minor Sales Tax Exemption increase to the project and approval of a new version of the final resolution that corrects clerical errors in the March 5th 2020 final resolution. I recommend approval.

Genesee County Economic Development Center \$ 285,000 (Per the attached Pricing & Fee Policy) the AGENCY will collect a ~~stated~~ fee. The AGENCY will collect its participation fee at the time of closing, based upon the company provided realistic capital investment costs of this project stated in this application. (Should the actual costs exceed those estimated, an additional fee will apply.) In addition, the Applicant will reimburse the Agency for any direct expenses incurred in connection with this Project, including costs related to holding a public hearing.

The AGENCY will collect an annual administration fee. Projects with a capital investment of less than \$5 million will be charged a \$500 annual fee for each year of benefits provided. For projects with a capital investment of \$5 million or greater, there will be a \$1,000 annual fee charged.

Harris Beach, LLP \$ 45,000 (Estimated fee for legal services required in connection with the financial assistance provided by the Genesee County Economic Development Center). **Applicant may be required to pay additional out-of-pocket expenses and applicable filing or recording fees.**

****Financial incentives are public information and will be released to the media upon board approval****



(Applicant Signature)
Samuel J. Savarino

(Print Name)
President & Chief Executive Officer

Title
Savarino Companies

Company Name

Exhibit C

Short Environmental Assessment Form

Part 1 - Project Information

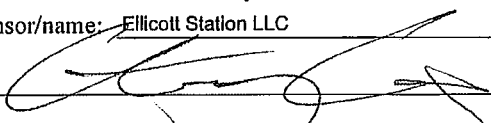
Instructions for Completing

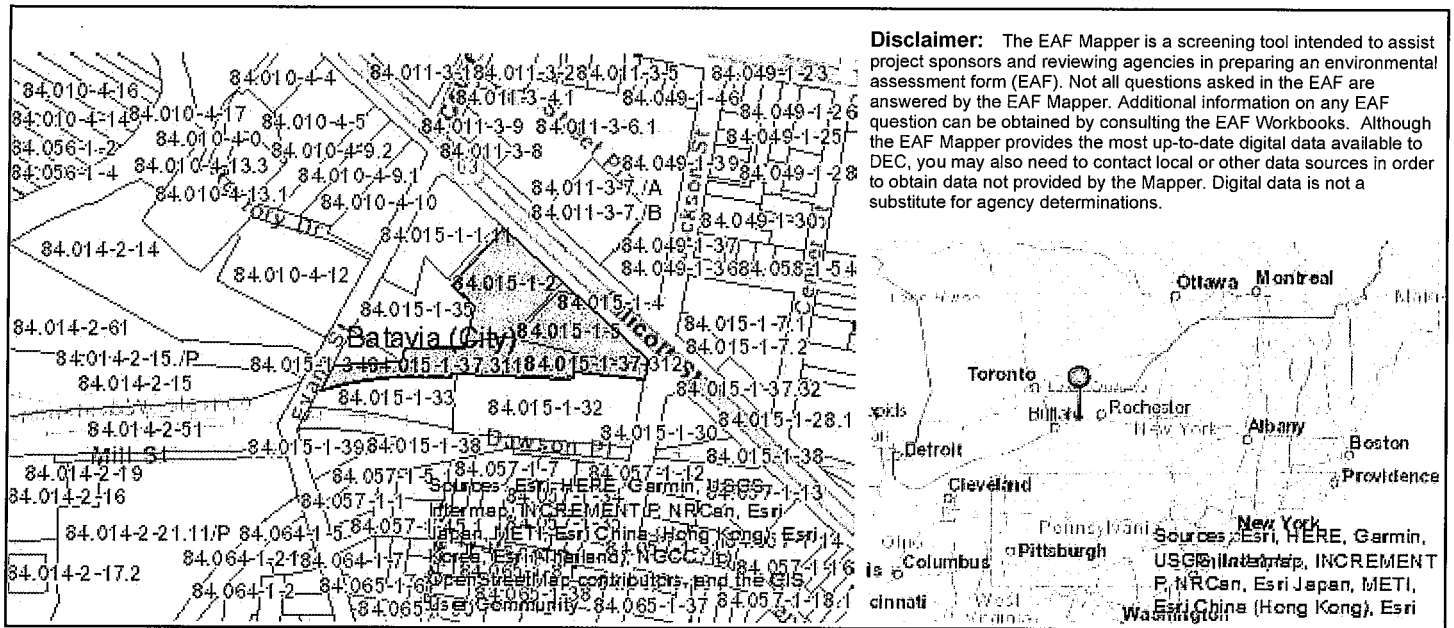
Part 1 – Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

| | | | |
|---|--|---|--|
| Part 1 – Project and Sponsor Information | | | |
| Name of Action or Project: Ellicott Station | | | |
| Project Location (describe, and attach a location map): 40-70 Ellicott Street (NYS Route 63), Batavia, NY | | | |
| Brief Description of Proposed Action: Applicant proposes to redevelop the abandoned properties indicated into 2 buildings: (1) selective demolition of masonry complex with rehabilitation and adaptive reuse into a restaurant/brewery; and (1) 5 story building with ground floor parking and multifamily apartments above. The proposed development will include remediation of a known brownfield site through the NYS Brownfield Remediation Program. | | | |
| Name of Applicant or Sponsor: Savarino Companies, LLC & Ellicott Station LLC (Savarino Companies affiliate) | | Telephone: 716-332-5959 | |
| | | E-Mail: courtneyc@savarinocompanies.com | |
| Address: 500 Seneca Street, Suite 508 | | | |
| City/PO: Buffalo | | State: NY | Zip Code: 14204 |
| 1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2. | | | NO <input type="checkbox"/> |
| | | | YES <input type="checkbox"/> |
| 2. Does the proposed action require a permit, approval or funding from any other government Agency? If Yes, list agency(s) name and permit or approval: NYS DEC Brownfield Program, NYS Homes & Community Renewal | | | NO <input type="checkbox"/> |
| | | | YES <input checked="" type="checkbox"/> |
| 3. a. Total acreage of the site of the proposed action? | | 3.31 acres | |
| b. Total acreage to be physically disturbed? | | 3.31 acres | |
| c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? | | 3.31 acres | |
| 4. Check all land uses that occur on, are adjoining or near the proposed action: | | | |
| 5. <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Rural (non-agriculture) <input checked="" type="checkbox"/> Industrial <input checked="" type="checkbox"/> Commercial <input type="checkbox"/> Residential (suburban) | | | |
| <input type="checkbox"/> Forest <input type="checkbox"/> Agriculture <input type="checkbox"/> Aquatic <input type="checkbox"/> Other(Specify): | | | |
| <input type="checkbox"/> Parkland | | | |

| | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 5. Is the proposed action, a. A permitted use under the zoning regulations? b. Consistent with the adopted comprehensive plan? | NO | YES | N/A |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. Is the proposed action consistent with the predominant character of the existing built or natural landscape? | NO | YES | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area? If Yes, identify: _____ | NO | YES | |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 8. a. Will the proposed action result in a substantial increase in traffic above present levels? b. Are public transportation services available at or near the site of the proposed action? c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action? | NO | YES | |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 9. Does the proposed action meet or exceed the state energy code requirements? If the proposed action will exceed requirements, describe design features and technologies: _____ _____ | NO | YES | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 10. Will the proposed action connect to an existing public/private water supply? If No, describe method for providing potable water: _____ _____ | NO | YES | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 11. Will the proposed action connect to existing wastewater utilities? If No, describe method for providing wastewater treatment: _____ _____ | NO | YES | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places? Genesee County Courthouse Historic District | NO | YES | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency? b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody? If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres: _____ _____ _____ | NO | YES | |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

| | | |
|---|-------------------------------------|-------------------------------------|
| 14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply: | | |
| <input type="checkbox"/> Shoreline <input type="checkbox"/> Forest <input type="checkbox"/> Agricultural/grasslands <input type="checkbox"/> Early mid-successional <input type="checkbox"/> Wetland <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Suburban | | |
| 15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered? | NO | YES |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Is the project site located in the 100-year flood plan? | NO | YES |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes, | NO | YES |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| a. Will storm water discharges flow to adjacent properties? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)? If Yes, briefly describe: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Storm water quality treatment will be provided in an on-site bio-retention area and ultimately existing storm sewer | | |
| 18. Does the proposed action include construction or other activities that would result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment: | NO | YES |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility? If Yes, describe: | NO | YES |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste? If Yes, describe: | NO | YES |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Remediation Sites: C819021, 819019, 819016, 819011 | | |
| I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE | | |
| Savarino Companies, LLC | | |
| Applicant/sponsor/name: <u>Ellicott Station LLC</u> | | Date: <u>11/6/19</u> |
| Signature:  | | Title: <u>DEVELOPMENT MANAGER</u> |



- Part 1 / Question 7 [Critical Environmental Area] No
- Part 1 / Question 12a [National or State Register of Historic Places or State Eligible Sites] Yes
- Part 1 / Question 12b [Archeological Sites] Yes
- Part 1 / Question 13a [Wetlands or Other Regulated Waterbodies] No
- Part 1 / Question 15 [Threatened or Endangered Animal] No
- Part 1 / Question 16 [100 Year Flood Plain] Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
- Part 1 / Question 20 [Remediation Site] Yes

Exhibit D



**Genesee
County
Economic
Development
Center**

Genesee County Economic Development Center Pricing & Fee Policy

Effective Date: October 1, 2015

Financial Assistance - Tax Savings***

| Offering / Activity | Fees | Comments |
|---|--|---|
| <p>Lease - Lease Back (SLB) or similar</p> <p>Including any / all of the following:</p> <ol style="list-style-type: none"> 1. PILOT 2. Sales Tax Exemption 3. Mortgage Tax Exemption <p>Minimum fee of \$2,000</p> | <p>\$250 Non-Refundable Application Fee</p> <p>Direct Sales Project: 1.25% of total capital investment/benefited project amount</p> <p>Administration fee: For projects with a capital investment of less than \$5 million, there will be a \$500 annual fee charged for each year of benefits provided. For projects with a capital investment of \$5 million or greater, there will be a \$1,000 annual fee charged.</p> <p>Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p> | <p>Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the GCEDC's Uniform Tax Exemption Policy.</p> |
| <p>Sales Tax Exemption Only</p> <p>Minimum fee of \$1,000</p> | <p>\$250 Non-Refundable Application Fee</p> <p>Direct Sales Project: 1.25% of total capital investment/benefited project amount</p> <p>Administration fee: There will be a \$500 annual fee charged.</p> <p>Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p> | <p>Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the GCEDC's Uniform Tax Exemption Policy.</p> |
| <p>Mortgage Tax Exemption Only</p> <p>Minimum fee of \$2,000</p> | <p>\$250 Non-Refundable Application Fee</p> <p>GCEDC Fees: 0.4% of amount financed</p> <p>Legal Fees: Legal transaction fees associated with a project will be estimated to each client on a case by case basis.</p> | <p>Eligible to businesses with Capital Investments of \$50,000 or greater which meet the criteria as set forth in the GCEDC's Uniform Tax Exemption Policy.</p> |



Genesee County Economic Development Center

Financing***

| Offering / Activity | Fees | Comments |
|---|--|--|
| Bond: Taxable or Tax Exempt 1. Financing transaction only 2. Financing included with SLB | \$250 Non-Refundable Application Fee Financing Transaction Only <u>Direct Sales Project:</u> 1.25% of total bond amount Applicant must pay NYS Bond Issuance cost plus legal fees. <u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis. | Range varies based on GCEDC involvement, term of bond (equip only vs. real property) and spread between taxable and tax exempt yield curves. The shorter the term and / or lower the spread between yield curves requires lower fees to remain competitive vs. commercial lending sources. |

*** NOTE – If a company wants to have a lease-leaseback transaction with a tax exempt financing component the total fee charged would be 1.75% of Capital investment.

Any deviation from the above listed fee schedule must be explained in writing to the Board by the CEO prior to (or simultaneously with) the approval of the Company's application and must be approved by the Board.

Financing/ Grants/ Consulting

| Offering / Activity | Fees | Comments |
|---------------------|--|---|
| Grants | \$250 Non-Refundable Application Fee <u>Program Administration Fees:</u> Allowable program administration and delivery fees associated with the grant will be collected by the GCEDC. <u>Legal Fees:</u> Legal transaction fees associated with a project will be estimated to each client on a case by case basis. | Generally established and parameters set by Grantor. Negotiations, based on EDC involvement, occur on occasion. Project fee negotiated between grantee and GCEDC will be agreed to in a memorandum of understanding. |

ATTACHMENT TO APPLICATION FOR FINANCIAL ASSISTANCE

Local Labor Workforce Certification

Project applicants (the "Company"), with projected / committed capital investment for facility construction of greater than or equal to \$5,000,000, as a condition to receiving Financial Assistance (including a sales tax exemption, mortgage recording tax exemption, real property tax abatement, and/or bond proceeds) from the Genesee County Industrial Development Agency d/b/a Genesee County Economic Development Center (the "Agency"), will be required to utilize qualified Local Labor, as defined below, for all projects involving the construction, expansion, equipping, demolition and/or remediation of new, existing, expanded or renovated facilities (collectively, the "Project Site").

Local Labor Defined

Local Labor is defined as individuals residing in the following Counties: Genesee, Orleans, Monroe, Wyoming, Livingston, Wayne, Ontario, Seneca, Yates, Niagara, Erie, Chautauqua, Cattaraugus and Allegany (collectively, the "Local Labor Area").

Local Labor Requirement

At least 90% of the total number of Project employees, excluding construction project management, of the general contractor, subcontractor, or subcontractor to a subcontractor (collectively, the "Workers") working on the Project Site must reside within the Local Labor Area. Companies do not have to be local companies as defined herein, but must employ local Workers residing within the Local Labor Area to qualify under the 90% local labor criteria.

It is understood that at certain times, Workers residing within the Local Labor Area may not be available with respect to a Project. Under this condition, the Company is required to contact the Agency to request a waiver of the Local Labor Requirement (the "Local Labor Waiver Request") based on the following circumstances: (i) warranty issues related to installation of specialized equipment or materials whereby the manufacturer requires installation by only approved installers; (ii) specialized construction for which qualified Local Labor Area Workers are not available; (iii) documented lack of Workers meeting the Local Labor Area requirement; or (iv) cost differentials in bids whereby use of local labor significantly increases the construction cost of the project. Prior to the granting of said waiver, the lowest bidding contractor which bid said construction project using local labor would have the right of first refusal to bid and match the lowest bid as a remedy to ensure compliance with this policy. Comprehensive documentation and justification will be required including documented evidence and verification by GCEDC staff or agents that the "right of first refusal" remedy has been affected unsuccessfully.

The Agency shall evaluate the Local Labor Waiver Request and make its determination related thereto based upon the supporting documentation received with such waiver request.

Local Labor Reporting Requirement

Companies authorized to receive Financial Assistance from the Agency will be required to file or cause to be filed a Local Labor Utilization Report (the "Report") on such form as made available by the Agency, and as directed by the Agency, which will identify, for each Worker, the city, town, or village and associated zip code that each such Worker is domiciled in. The Report shall be submitted to the Agency or its designated agents as follows: (i) immediately prior to commencement of construction activities; and (ii) on or by the next following quarterly dates of January 1, April 1, July 1, and October 1 and each quarterly date thereafter through the construction completion date.

The Agency, or its designated agents, shall have the right, during normal business hours, to examine and copy the applicable books and records of the Company and to perform spot checks of all Workers at the Project site to verify compliance with the Local Labor Requirement throughout the construction period.

Enforcement

If Agency staff determines that: (i) the Local Labor Requirement is not being met; or (ii) upon use of its reasonable discretion, discovers or becomes aware of a compliance issue related to the Local Labor Requirement, then written notice delivered by Certified Mail of said Local Labor Requirement violation (the "Notice of Violation") shall be provided to the Company.

The Company shall have 10 business days thereafter to either:

- (i) provide written confirmation to the Agency indicating that it has cured the violation and is now in compliance with the Local Labor Requirement;
- (ii) submit the Local Labor Waiver Request as described above; or
- (iii) confirm in writing its inability to meet the Local Labor Requirement.

If the Company does not respond to the Agency's Notice of Violation, or if the Company confirms its inability to meet the Local Labor Requirement then the Agency shall immediately terminate any and all Financial Assistance being provided to the Project in accordance with the terms of the underlying agreements between the Agency and the Company with respect to the Project. If a Local Labor Waiver Request is submitted and the Agency declines to issue the requester waiver, then the Company shall have 10 business days after receipt of the notice of the waiver request denial to provide written confirmation to the Agency indicating that it has cured the violation and is now in compliance with the Local Labor Requirement. If the Agency does not receive such confirmation, the Agency shall then immediately terminate any and all Financial Assistance being provided to the Project in accordance with the terms of the underlying agreements between the Agency and the Company with respect to the Project.

The foregoing terms have been read, reviewed and understood by the Company and all appropriate personnel. The undersigned agrees and understands that the information contained herein must be transmitted and conveyed in a timely fashion to all applicable subcontractors, suppliers and materialmen. Furthermore, the undersigned realized and understands that failure to abide by the terms herein could result in the Agency revoking all or any portion of Financial Assistance, whether already received or to be received by the Company, as it deems reasonable in its sole discretion for any violation hereof.

COMPANY CERTIFICATION

By: _____
Name: Samuel J. Savarino

Title: President + CEO

Sworn to before me this 20th day
of December, 2019

Deborah L. Logue
Notary Public

DEBORAH L. LOGUE
NOTARY PUBLIC, STATE OF NEW YORK
QUALIFIED IN ERIE COUNTY
My Commission Expires January 11, 2023
Notary #01L06018451